

ILOILO CITY



Statement of Income and Expenses

For the period ending December 31, 2010

Condensed
GF - Proper

Income			
General Income Accounts			
Permits and Licenses	30,211,474.69		
Service Income	47,179,207.72		
Business Income	1,170,477.10		
Other Income	583,231,865.37	661,793,024.88	
Tax Revenue			
National taxes	1,026,383.77		
Local Taxes	524,969,555.29	525,995,939.06	
Gross Income			<u>1,187,788,963.94</u>
Less: Expenses			
Personal Services			
Salaries and Wages	271,162,905.02		
Other Compensation	104,312,444.07		
Personnel Benefits Contributions	39,325,742.07		
Other Personnel Benefits	46,044,038.64	460,845,129.80	
Maintenance and Other Operating Expenses			
Travelling Expenses	7,028,447.21		
Training and Scholarship Expenses	6,450,416.22		
Supplies and Material Expenses	35,351,381.37		
Utility Expenses	116,029,740.75		
Communication Expenses	3,610,973.80		
Membership Dues and Contributions to Organizations	2,514,192.50		

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Advertising Expenses		452,012.30	
Printing and Binding Expenses		378,630.50	
Rent Expenses		33,254,725.18	
Representation Expenses		2,452,110.51	
Transportation and Delivery Expenses		27,229.86	
Subscriptions Expenses		388,002.00	
Rewards and Other Claims Expenses		30,000.00	
Professional Services		54,970,798.75	
Repair and Maintenance			
Office Equipment, Furniture and Fixtures		38,949.40	
Subsidies and Donations		24,915,384.75	
Confidential, Intelligence, Extraordinary and Misc Expenses		1,500,000.00	
Taxes, Insurance Premiums and Other Fees		33,896,651.56	
Non-Cash Expenses			
Depreciation			
Land Improvements	2,109,189.84		
Buildings	9,815,980.50		
Office Equipment - Furniture and Fixtures	4,918,495.53		
Machineries and Equipment	7,101,527.01		
Transportation Equipment	5,817,772.49		
Other Property, Plant and Equipment	<u>977,837.23</u>	30,740,802.60	
Discounts		<u>21,331,221.41</u>	52,072,024.01
Other Maintenance and Other Operating Expenses			<u>308,021,664.30</u>
Financial Expenses			<u>12,794,688.74</u>
Total Operating Expenses			<u>1,157,023,153.51</u>
Net Income (Loss)			<u><u>30,765,810.43</u></u>