



ILOILO CITY

Balance Sheet

As of March 31, 2011

**Condensed
GF - Proper**

ASSETS

Current Assets

Cash	700,734,726.89	
Receivables	272,496,269.08	
Inventories	11,415,743.05	
Prepayments	34,685,513.36	
Other Current Assets	<u>2,809,696.50</u>	1,022,141,948.88

Investment

Investment in Securities		1,981,100.00
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Property, Plant and Equipment

Land and Land Improvements	475,125,291.23	
Buildings	391,833,306.99	
Office Equipment, Furniture and Fixtures	62,022,001.23	
Machineries and Equipment	64,660,362.82	
Transportation Equipment	59,797,942.65	
Other Property, Plant and Equipment	15,168,932.84	
Public Infrastructures	8,087,675.33	
Construction in Progress	<u>273,655,633.82</u>	1,350,351,146.91

Other Assets

4,487,109.24

TOTAL ASSETS

2,378,961,305.03



ILOILO CITY

Balance Sheet

As of March 31, 2011

**Condensed
GF - Proper**

LIABILITIES

Current Liabilities

Payable Accounts	36,573,101.05	
Inter - Agency Payables	21,965,664.36	
Intra - Agency Payables	120,395,106.06	
Other Liability Accounts	<u>40,867,827.87</u>	219,801,699.34

Long Term Liabilities

Mortgage/Bonds/Loans Payable		356,251,767.68
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Deferred Credits		<u>223,818,544.29</u>
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TOTAL LIABILITIES		799,872,011.31
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EQUITY

Government Equity		<u>1,579,089,293.72</u>
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TOTAL EQUITY		<u>1,579,089,293.72</u>
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TOTAL LIABILITIES AND EQUITY		<u><u>2,378,961,305.03</u></u>
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ILOILO CITY



Statement of Income and Expenses

For the period ending March 31, 2011

Condensed
GF - Proper

Income		
General Income Accounts		
Permits and Licenses	18,035,073.17	
Service Income	29,128,529.02	
Business Income	294,785.00	
Other Income	<u>162,887,478.32</u>	210,345,865.51
Tax Revenue		
National taxes	907,200.00	
Local Taxes	<u>258,613,220.95</u>	259,520,420.95
Gross Income		<u>469,866,286.46</u>
Less: Expenses		
Personal Services		
Salaries and Wages	75,183,365.91	
Other Compensation	23,922,797.61	
Personnel Benefits Contributions	10,798,894.81	
Other Personnel Benefits	<u>1,231,747.28</u>	111,136,805.61
Maintenance and Other Operating Expenses		
Travelling Expenses	665,200.96	
Training and Scholarship Expenses	449,785.00	
Supplies and Material Expenses	1,983,491.82	
Utility Expenses	19,151,040.28	
Communication Expenses	645,092.97	
Membership Dues and Contributions to Organizations	335,425.22	

ILOILO CITY



Statement of Income and Expenses

For the period ending March 31, 2011

		Condensed GF - Proper
Advertising Expenses	47,685.60	
Printing and Binding Expenses	1,100.00	
Rent Expenses	4,999,800.00	
Representation Expenses	105,687.28	
Transportation and Delivery Expenses	18,986.35	
Subscriptions Expenses	25,170.00	
Professional Services	8,053,500.00	
Subsidies and Donations	378,500.00	
Confidential, Intelligence, Extraordinary and Misc Expenses	3,725.00	
Taxes, Insurance Premiums and Other Fees	31,346,404.85	
Non-Cash Expenses		
Discounts	10,918,993.12	
Other Maintenance and Other Operating Expenses	<u>45,969,141.05</u>	125,098,729.50
Financial Expenses		<u>5,155,428.12</u>
Total Operating Expenses		<u>241,390,963.23</u>
Net Income (Loss)		<u><u>228,475,323.23</u></u>



ILOILO CITY

Statement of Cash Flows

Period Ended January 01, 2011 to March 31, 2011

GF - Proper

Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	366,524,775.48	
Collection of Other Income	<u>147,000,375.00</u>	
Total Cash Inflows :		513,525,150.48

Cash OutFlows :

Payment for Other Liabilities	(25,625.44)	
Refund of Real Property Tax/SE Tax	(48,427.51)	
Liquidation of Cash Advances by the Disbursing Officer	(674,314.60)	
Payment / Reimbursement of Travelling Expenses	(200,679.91)	
Payment of Salaries and Wages thru Bank	(39,089,762.30)	
Grant of Cash Advance	(52,262,126.55)	
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(1,405,588.41)	
Payment of Allowances, Bonus and Other Compensation	(1,641,487.30)	
Payment for Intra-Agency Payable	(6,351,188.26)	
Other Manual Transactions	(112,159,720.66)	
Payment for Utility Expenses	(16,938,680.35)	
Payment for Accounts Payable	(18,137,525.87)	
Payment for Other Maintenance and Other Operating Expenses	(734,420.80)	
Grant of Subsidies and Donations	(238,500.00)	
Payment for Taxes, Premiums and Other Fees	(30,849,258.71)	
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(46,459,609.89)	
Payment for Training Expenses	(185,900.00)	
Payment for Communication Expenses	(591,555.90)	
Payment for Long-Term Liabilities	(2,301,250.56)	



ILOILO CITY

Statement of Cash Flows

Period Ended January 01, 2011 to March 31, 2011

	GF - Proper
Payment of Salaries and Wages and Other Compensation	<u>(12,167,700.12)</u>
Total Cash Outflows :	<u>(342,463,323.14)</u>
Cash Provided by Operating Activities	171,061,827.34
Cash Flow from Investing Activities :	
Cash Inflows :	
Other Manual Transactions	<u>50,073,612.07</u>
Total Cash Inflows :	50,073,612.07
Cash OutFlows :	
Other Manual Transactions	(68,960,260.99)
Cash Purchase of Property, Plant and Equipment	(5,983,410.11)
Cash Payment for Progress Billing of Contractor for Construction for Agency Assets	<u>(408,378.91)</u>
Total Cash Outflows :	<u>(75,352,050.01)</u>
Cash Provided by Investing Activities	(25,278,437.94)
Cash Flow from Financing Activities :	
Cash Inflows :	
Receipt of Cash Loan Proceeds	<u>63,349,052.39</u>
Total Cash Inflows :	63,349,052.39
Cash OutFlows :	
Payment for Long-Term Liabilities	<u>(5,348,917.38)</u>
Total Cash Outflows :	<u>(5,348,917.38)</u>
Cash Provided by Financing Activities	<u>58,000,135.01</u>
Total Cash provided by Operating, Investing, Financing Activities	203,783,524.41
Add : Cash Balance Beginning Jan 1 2011	<u>496,951,202.48</u>
Cash Balance Ending Dec 31 2010	<u><u>700,734,726.89</u></u>

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF JANUARY 2011

Tax Revenue			
Local Taxes			
Professional Tax	₱	739,200.00	
Adjustment		-	₱ 739,200.00
Amusement Tax			
Theater	₱	1,447,381.89	
Cockpit Operation		21,410.00	
Others		1,061,580.24	2,530,372.13
Business Taxes and Licenses			
Wholesalers		8,248,234.46	
Essentials Commodities		4,987,853.13	
Retailers		27,160,901.30	
Contractors		704,406.82	
Financial Institutions		21,951,644.44	
Peddlers		-	
Other Businesses			
Services		15,496,541.87	
Refreshment		7,437,649.27	
Manufacturer		10,391,017.39	
Real Estate Lessor		4,244,149.59	
Private Cemetery		31,329.46	
Producer		16,222.07	
Tax on Rice or Corn Mills		159.50	100,670,109.30
Community Tax			10,925,640.99
Franchise Tax			8,837,810.60
Occupation Tax			247,400.00
Printing and Publication Tax			166,527.22
Property Transfer Tax			1,516,118.61
Real Property Tax			
Current		19,411,422.38	
Preceding Year		4,606,620.41	
Penalty		1,543,720.29	
Miscellaneous		-	
Adjustment		-	
Sub-total		25,561,763.08	
Less: Discount on RPT		2,624,558.10	22,937,204.98
Tax on Delivery Trucks and Vans			1,853,500.00
Tax on Sand, Gravel and Other Quarry Products			-
Fines and Penalties - Local Taxes			1,334,415.22
TOTAL TAX REVENUE			₱ 151,758,299.05
GENERAL INCOME			
Permits and Licenses			
Fees on Weights and Measures			₱ 25,700.00
Fishery Rental Fees			-
Permit Fees			
Building Permit Fee	₱	118,036.73	

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF JANUARY 2011

Electrical Permit Fee	126,655.70	
Electronics Permit Fee	7,167.70	
Annual Electrical Permit Fee	106,296.92	
Temporary Electrical Permit Fee	5,748.02	
Occupancy Permit Fee	201,822.51	
Mayor's Permit	5,707,948.40	
Bicycle Permit Fee	15,250.00	
Burial Fees - Permit	5,480.00	
Excavation Fee	42,745.65	
Fencing Fee	75,031.06	
Tower Fee	3,984.00	
Subdivision Fee	7,801.00	
Demolition Fee	1,570.05	
Tricycle Permit Fee	88,025.00	
Trisikad Drivers License Fee	19,200.00	6,532,762.74
Registration Fees		
Business	734,100.00	
Marriage Fee	24,150.00	
Registration of Large Cattle	3,070.00	
Fees from Tourism	436,475.01	1,197,795.01
Other Permits and Licenses		
Sanitary	3,493,393.02	
Mechanical	23,913.00	
Annual Mechanical	47,434.50	
Tipping Fee	39,530.00	3,604,270.52
Fines and Penalties - Permits and Licenses		172,585.04
<i>sub-total</i>		₱ 11,533,113.31
Service Income		
Clearance and Certification Fees		
Certification Fee	₱ 1,545,465.00	
Police Clearance Fee	376,400.00	
Prosecutor's Clearance Fee	150.00	
Zonal Location Clearance Fee	330,949.21	
Adjustment	-	₱ 2,252,964.21
Garbage Fees		14,279,694.97
Inspection Fees		
Fire Inspection Fee	762,097.07	
Poultry Dressing Plant Inspection Fee	-	762,097.07
Medical, Dental and Laboratory Fees		253,075.00
Seminar Fees		19,200.00
Hospital Fee		12,050.00
Food Handler's Fee		79,600.00
Other Service Income		
Solemnization Fee	2,200.00	
Court Fees	98,000.00	100,200.00
Fines and Penalties - Service Income		15,000.00
<i>sub-total</i>		₱ 17,773,881.25

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF FEBRUARY 2011

Tax Revenue			
Local Taxes			
Professional Tax	₱	114,600.00	
Adjustment		-	₱ 114,600.00
Amusement Tax			
Theater	₱	1,293,920.32	
Cockpit Operation		315,771.33	
Others		180,547.53	1,790,239.18
Business Taxes and Licenses			
Wholesalers		1,978,431.18	
Essentials Commodities		2,157,137.34	
Retailers		5,633,108.15	
Contractors		184,846.16	
Financial Institutions		414,669.98	
Peddlers		82.50	
Other Businesses			
Services		3,229,801.90	
Refreshment		1,126,388.14	
Manufacturer		514,012.48	
Real Estate Lessor		613,138.73	
Private Cemetery		2,583.04	
Producer		9,141.42	
Tax on Rice or Corn Mills		-	15,863,341.02
Community Tax			1,113,068.00
Franchise Tax			1,800.00
Occupation Tax			62,800.00
Printing and Publication Tax			42,143.46
Property Transfer Tax			1,502,226.18
Real Property Tax			
Current		14,019,394.02	
Preceding Year		1,833,278.96	
Penalty		885,507.47	
Miscellaneous		-	
Adjustment		-	
Sub-total		16,738,180.45	
Less: Discount on RPT		1,893,382.62	14,844,797.83
Tax on Delivery Trucks and Vans			540,650.00
Tax on Sand, Gravel and Other Quarry Products			-
Fines and Penalties - Local Taxes			807,002.51
TOTAL TAX REVENUE			₱ 36,682,668.18
GENERAL INCOME			
Permits and Licenses			
Fees on Weights and Measures			₱ 9,850.00
Fishery Rental Fees			-
Permit Fees			
Building Permit Fee	₱	153,540.06	

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF FEBRUARY 2011

Electrical Permit Fee	79,028.75	
Electronics Permit Fee	15,400.00	
Annual Electrical Permit Fee	21,894.51	
Temporary Electrical Permit Fee	-	
Occupancy Permit Fee	67,385.20	
Mayor's Permit	1,802,688.05	
Bicycle Permit Fee	86,350.00	
Burial Fees - Permit	7,880.00	
Excavation Fee	-	
Fencing Fee	1,333.60	
Tower Fee	-	
Subdivision Fee	2,229.50	
Demolition Fee	682.08	
Tricycle Permit Fee	86,097.00	
Trisikad Drivers License Fee	53,175.00	2,377,683.75
Registration Fees		
Business	214,010.00	
Marriage Fee	26,100.00	
Registration of Large Cattle	2,380.00	
Fees from Tourism	161,195.00	403,685.00
Other Permits and Licenses		
Sanitary	1,034,068.00	
Mechanical	45,489.15	
Annual Mechanical	118,183.20	
Tipping Fee	48,275.00	1,246,015.35
Fines and Penalties - Permits and Licenses		242,570.61
<i>sub-total</i>		₱ 4,279,804.71
Service Income		
Clearance and Certification Fees		
Certification Fee	₱ 807,638.00	
Police Clearance Fee	263,300.00	
Prosecutor's Clearance Fee	150.00	
Zonal Location Clearance Fee	153,223.00	
Adjustment	-	₱ 1,224,311.00
Garbage Fees		4,567,233.40
Inspection Fees		
Fire Inspection Fee	286,517.55	
Poultry Dressing Plant Inspection Fee	-	286,517.55
Medical, Dental and Laboratory Fees		263,370.00
Seminar Fees		81,600.00
Hospital Fee		8,050.00
Food Handler's Fee		46,100.00
Other Service Income		
Solemnization Fee	10,300.00	
Court Fees	93,400.00	103,700.00
Fines and Penalties - Service Income		11,800.00
<i>sub-total</i>		₱ 6,592,681.95

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF FEBRUARY 2011

Business Income			
Income from Cemetery Operations		₱	41,990.00
Other Business Income			
Shipping Fee of Aquatic Resources	₱	58,645.00	
Night Market		₱	58,645.00
Fines and Penalties - Business Income			<u>-</u>
<i>sub-total</i>		₱	<u>100,635.00</u>
Other Income			
Interest Income		₱	357,583.32
Insurance Income			-
Internal Revenue Allotment			49,000,125.00
Share From Expanded Value Added Tax			-
Miscellaneous Income			
Form	₱	8,820.00	
Over liquidation / Others		16,177.54	
4% of 30% Brgy. Share (RPT)		239,888.70	
5% Electricity - Brgy. Share		299,860.88	
Late Filing		-	
Cost of Plates		43,900.00	
Stickers		244,200.00	
Business Registration Plates		1,375,230.00	
Business Registration Stickers		3,700.00	
Houseplates		50.00	
Pre-Marriage Counselling, etc.		-	
Power Consumption Fee		11,112.30	
Barangay Subsidy - Electricity		24,000.00	
MIWD Excavation and Restoration Fee		11,538.56	
Pavement		1,962.00	
Plumbing		16,814.60	
Land Use/Zoning Fee		-	
Line and Grade Fee		2,155.22	
Signage		1,040.02	
Storage		89,001.88	2,389,451.70
Other Fines and Penalties			<u>1,010,200.40</u>
<i>sub-total</i>		₱	<u>52,757,360.42</u>
TOTAL GENERAL INCOME		₱	<u>63,730,482.08</u>
TOTAL INCOME		₱	<u><u>100,413,150.26</u></u>

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF MARCH 2011

Tax Revenue			
Local Taxes			
Professional Tax	₱	53,400.00	
Adjustment		-	₱ 53,400.00
Amusement Tax			
Theater	₱	707,057.73	
Cockpit Operation		34,720.00	
Others		68,420.45	810,198.18
Business Taxes and Licenses			
Wholesalers		92,924.10	
Essentials Commodities		7,391.58	
Retailers		547,583.14	
Contractors		18,925.52	
Financial Institutions		100,640.21	
Peddlers		-	
Other Businesses			
Services		7,034,939.56	
Refreshment		81,257.07	
Manufacturer		470,503.97	
Real Estate Lessor		93,010.56	
Private Cemetery		-	
Producer		-	
Tax on Rice or Corn Mills		-	8,447,175.71
Community Tax			956,627.79
Franchise Tax			-
Occupation Tax			13,700.00
Printing and Publication Tax			4,166.25
Property Transfer Tax			2,462,590.37
Real Property Tax			
Current		47,152,243.42	
Preceding Year		4,010,223.62	
Penalty		1,605,653.32	
Miscellaneous		-	
Adjustment		-	
Sub-total		52,768,120.36	
Less: Discount on RPT		6,401,052.40	46,367,067.96
Tax on Delivery Trucks and Vans			275,550.00
Tax on Sand, Gravel and Other Quarry Products			-
Fines and Penalties - Local Taxes			769,984.34
TOTAL TAX REVENUE			₱ 60,160,460.60
GENERAL INCOME			
Permits and Licenses			
Fees on Weights and Measures			₱ 23,907.50
Fishery Rental Fees			-
Permit Fees			
Building Permit Fee	₱	118,260.17	

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF MARCH 2011

Electrical Permit Fee	119,159.00	
Electronics Permit Fee	7,700.00	
Annual Electrical Permit Fee	214,027.80	
Temporary Electrical Permit Fee	200.00	
Occupancy Permit Fee	113,383.90	
Mayor's Permit	468,940.46	
Bicycle Permit Fee	52,175.00	
Burial Fees - Permit	6,180.00	
Excavation Fee	-	
Fencing Fee	4,164.40	
Tower Fee	-	
Subdivision Fee	15,465.00	
Demolition Fee	-	
Tricycle Permit Fee	70,725.00	
Trisikad Drivers License Fee	38,775.00	1,229,155.73
Registration Fees		
Business	53,710.00	
Marriage Fee	29,575.00	
Registration of Large Cattle	2,760.00	
Fees from Tourism	42,629.00	128,674.00
Other Permits and Licenses		
Sanitary	256,877.15	
Mechanical	41,078.20	
Annual Mechanical	47,532.20	
Tipping Fee	155,290.00	500,777.55
Fines and Penalties - Permits and Licenses		339,640.37
<i>sub-total</i>		₱ <u>2,222,155.15</u>
Service Income		
Clearance and Certification Fees		
Certification Fee	₱ 963,245.00	
Police Clearance Fee	241,700.00	
Prosecutor's Clearance Fee	700.00	
Zonal Location Clearance Fee	280,808.95	
Adjustment	-	₱ 1,486,453.95
Garbage Fees		2,409,030.84
Inspection Fees		
Fire Inspection Fee	83,371.03	
Poultry Dressing Plant Inspection Fee	-	83,371.03
Medical, Dental and Laboratory Fees		240,310.00
Seminar Fees		417,600.00
Hospital Fee		7,360.00
Food Handler's Fee		35,100.00
Other Service Income		
Solemnization Fee	2,200.00	
Court Fees	90,000.00	92,200.00
Fines and Penalties - Service Income		18,000.00
<i>sub-total</i>		₱ <u>4,789,425.82</u>

ILOILO CITY
GENERAL FUND
STATEMENT OF INCOME
FOR THE MONTH OF MARCH 2011

Business Income			
Income from Cemetery Operations		₱	41,855.00
Other Business Income			
Shipping Fee of Aquatic Resources	₱	50,695.00	
Night Market		-	₱ 50,695.00
Fines and Penalties - Business Income			-
			<hr/>
<i>sub-total</i>		₱	<u>92,550.00</u>
Other Income			
Interest Income		₱	403,014.49
Insurance Income			-
Internal Revenue Allotment			49,000,125.00
Share From Expanded Value Added Tax			-
Miscellaneous Income			
Form	₱	4,284.00	
Over liquidation / Others		10,771.07	
4% of 30% Brgy. Share (RPT)		758,773.74	
5% Electricity - Brgy. Share		948,467.18	
Late Filing		-	
Cost of Plates		34,800.00	
Stickers		159,680.00	
Business Registration Plates		307,400.00	
Business Registration Stickers		4,080.00	
Houseplates		100.00	
Pre-Marriage Counselling, etc.		-	
Power Consumption Fee		6,714.90	
Barangay Subsidy - Electricity		-	
MIWD Excavation and Restoration Fee		20,528.20	
Pavement		4,976.92	
Plumbing		8,177.25	
Land Use/Zoning Fee		-	
Line and Grade Fee		3,251.05	
Signage		350.40	
Storage		1,630.00	2,273,984.71
Other Fines and Penalties			<hr/> 1,455,718.00
			<hr/>
<i>sub-total</i>		₱	<u>53,132,842.20</u>
			<hr/>
TOTAL GENERAL INCOME		₱	<u>60,236,973.17</u>
			<hr/>
TOTAL INCOME		₱	<u><u>120,397,433.77</u></u>

STATEMENT OF DEBT SERVICES
as of March 31, 2011
City of Iloilo

GENERAL FUND:

Purpose (1)	Creditor (2)	Date Contracted (3)	Term (4)	Maturity Date (5)	Principal Amount (6)	Balance of the Principal (7)
Construction of Iloilo City Hall	Land Bank of the Philippines	2008	15	2023	455,000,000.00	455,000,000.00
IRA Monetization	Land Bank of the Philippines	2008	7	2015	31,901,113.00	22,786,509.28
Construction of Sanitary Landfill/Solid Waste Management Project	Development Bank of the Philippines	2006	15	2021	90,000,000.00	86,265,646.84
Purchase of Resettlement Lot	National Housing Authority	2005	10	2015	58,065,000.00	42,097,125.00
LOGOFIND Project	Department of Finance	2006	6	2012	3,713,250.00	2,674,145.49
TOTAL					638,679,363.00	608,823,426.61

FUND UTILIZATION REPORT**CITY OF ILOILO
PDAF Balances
as of March 31, 2011**

<i>Description</i>	<i>Grant/Balance</i>	<i>Disbursements</i>	<i>Balance</i>
I. PDAF from Cong. Raul Gonzalez, Sr.	2,052,767.48	545,656.23	1,507,111.25
II. PDAF from Cong. Raul Gonzalez, Jr.	19,622,334.40	12,175,836.29	7,446,498.11
III. PDAF from Banat Party List	500,000.00	-	500,000.00
IV. PDAF from Sen. Juan Miguel Zubiri	2,000,000.00	1,997,997.75	2,002.25
V. PDAF from Sen. Miriam D. Santiago	21,000,000.00	15,966,733.50	5,033,266.50
VI. PDAF from Sen. Francis Pangilinan	2,500,000.00	1,990,503.40	509,496.60
VII. PDAF from Sen. Edgardo Angara	1,500,000.00	497,828.46	1,002,171.54
VIII. PDAF from Sen. Manuel Villar	500,000.00	495,170.36	4,829.64
IX. PDAF from Sen. Juan Ponce Enrile	25,000,000.00	8,067,364.23	16,932,635.77
X. PDAF from Cong. Rolando Abaya	3,000,000.00	-	3,000,000.00
XI. PDAF from Unidentified Source	500,000.00		500,000.00
XII. PDAF from AKBAYAN Party List	1,000,000.00		1,000,000.00
XIII. PDAF from Cong. Jerry P. Treñas	1,200,000.00	1,200,000.00	-
XIV. PDAF from Sen. Franklin Drilon	2,000,000.00		2,000,000.00
TOTAL	82,375,101.88	42,937,090.22	39,438,011.66