ILOILO CITY

SPECIAL EDUCATION FUND

STATEMENT OF INCOME

FOR THE CALENDAR YEAR 2010

Tax Revenue				
Local Taxes				
Special Education Tax				
Current	₱	116,967,218.87		
Preceding Year		11,647,030.02		
Penalty		6,101,312.24		
Miscellaneous		-		
Adjustment		-		
Sub-total	₱	134,715,561.13		
Less: Discount on RPT		11,249,361.96	₱	123,466,199.17
TOTAL TAX REVENUE			₱	123,466,199.17
GENERAL INCOME				
Business Income				
Rent Income			₱	20,200.00
sub-total			₱	20,200.00
Other Income				
Interest Income			₱	1,609,359.31
Miscellaneous Income				
Others	₱	1,156.12		1,156.12
sub-total			₱	1,610,515.43
TOTAL GENERAL INCOME			₱	1,630,715.43
TOTAL INCOME			₱	**125,096,914.60**