

ILOILO CITY



Statement of Income and Expenses

For the period ending December 31, 2010

Condensed  
Special Education Fund

Income			
General Income Accounts			
Business Income		20,200.00	
Other Income		1,610,515.43	1,630,715.43
Local Taxes			134,715,561.13
<b>Gross Income</b>			<b>136,346,276.56</b>
Less: Expenses			
Personal Services			
Salaries and Wages		25,148,140.15	
Other Compensation		7,182,062.03	
Personnel Benefits Contributions		3,650,108.47	
Other Personnel Benefits		959,700.00	36,940,010.65
Maintenance and Other Operating Expenses			
Travelling Expenses		1,725,021.42	
Training and Scholarship Expenses		5,596,106.00	
Supplies and Material Expenses		10,164,891.58	
Utility Expenses		9,491,695.02	
Communication Expenses		868,744.99	
Membership Dues and Contributions to Organizations		800,000.00	
Printing and Binding Expenses		799,621.70	
Subscriptions Expenses		8,425.00	
Subsidies and Donations		394,100.00	
Depreciation			

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Land Improvements	1,378,340.70		
Buildings	7,423,488.87		
Office Equipment - Furniture and Fixtures	2,300,734.00		
Machineries and Equipment	357,157.87		
Transportation Equipment	169,007.16		
Other Property, Plant and Equipment	<u>101,138.01</u>	11,729,866.61	
Discounts		<u>11,249,361.96</u>	22,979,228.57
Other Maintenance and Other Operating Expenses			<u>4,677,079.17</u>
<b>Total Operating Expenses</b>			<u>94,444,924.10</u>
<b>Net Income (Loss)</b>			<u><b>41,901,352.46</b></u>